



Wednesday, May 15, 2024
Finance Committee Meeting - 4:00 PM

Municipal Center Board Room
700 Main Street NW, Bourbonnais, IL 60914

1. Meeting Opening

Subject	A. Roll Call - Trustee Rick Fischer
Meeting	May 15, 2024 - Finance Committee Meeting - 4:00 PM
Category	1. Meeting Opening
Type	Procedural

2. Review and Approve Committee Minutes

Subject	A. Finance Committee Minutes from April 29, 2024
Meeting	May 15, 2024 - Finance Committee Meeting - 4:00 PM
Category	2. Review and Approve Committee Minutes
Type	Action, Minutes
Recommended Action	to approve the Finance Committee minutes from April 29, 2024, as presented
Minutes	View Minutes for Apr 29, 2024 - Finance Committee Meeting - 4:00 PM

File Attachments
[2024-04-29 Finance Meeting Minutes for Approval.pdf \(124 KB\)](#)

Motion & Voting

to approve the Finance Committee minutes from April 29, 2024, as presented

Motion by Trustee Jeff Keast, second by Trustee Angie Serafini.

Final Resolution: Motion Carried

Aye: Trustee Bruce Greenlee, Trustee Rick Fischer, Trustee Randy King, Trustee Jeff Keast, Trustee Angie Serafini, Mayor Paul Schore

3. Bill Lists

Subject	A. General Fund
Meeting	May 15, 2024 - Finance Committee Meeting - 4:00 PM
Category	3. Bill Lists

Type Accounts Payable

File Attachments

[General Fund Bill List 05.20.24.pdf \(175 KB\)](#)

Subject B. Special Fund

Meeting May 15, 2024 - Finance Committee Meeting - 4:00 PM

Category 3. Bill Lists

Type Accounts Payable

File Attachments

[Special Fund Bill List 05.20.24.pdf \(105 KB\)](#)

4. Other Business

Subject A. BBCHS Football Sponsorship Request

Meeting May 15, 2024 - Finance Committee Meeting - 4:00 PM

Category 4. Other Business

Type Discussion

File Attachments

[BBCHS football sponsor.pdf \(461 KB\)](#)

Subject B. 44th Annual Olivet Open Golf Outing Sponsorship Request

Meeting May 15, 2024 - Finance Committee Meeting - 4:00 PM

Category 4. Other Business

Type Discussion

File Attachments

[Olivet Golf Outing.pdf \(209 KB\)](#)

Subject C. Good Shepherd Manor Annual Golf Outing Sponsorship Request

Meeting May 15, 2024 - Finance Committee Meeting - 4:00 PM

Category 4. Other Business

Type Discussion

File Attachments

[Good Shepherd Manor Golf Outing.pdf \(257 KB\)](#)

Subject D. 2024 MFT Road Program Bid Results

Meeting May 15, 2024 - Finance Committee Meeting - 4:00 PM

Category 4. Other Business

Type Discussion

File Attachments

[2024-05-13-Bid Results to Village.pdf \(34 KB\)](#)

[2024-05-13-Bid Tabulation.pdf \(1,157 KB\)](#)

Subject E. FY25 Budget Review & Approval

Meeting May 15, 2024 - Finance Committee Meeting - 4:00 PM

Category 4. Other Business

Type Discussion

File Attachments

[Gen Fund - Revenue.pdf \(558 KB\)](#)

[Gen Fund - Expenditures.pdf \(5,715 KB\)](#)

[MFT Fund.pdf \(438 KB\)](#)

[Sewer Fund.pdf \(428 KB\)](#)

[Debt Service Fund.pdf \(428 KB\)](#)

[TIF 18 Fund.pdf \(444 KB\)](#)

[TIF 21 Fund.pdf \(434 KB\)](#)

[Business Dist Fund.pdf \(436 KB\)](#)

[Campus Fund.pdf \(448 KB\)](#)

Subject F. Other

Meeting May 15, 2024 - Finance Committee Meeting - 4:00 PM

Category 4. Other Business

Type Discussion

5. Old Business

Subject	A. 2024 Kankakee River Valley Regatta Sponsorship Request
Meeting	May 15, 2024 - Finance Committee Meeting - 4:00 PM
Category	5. Old Business
Type	Discussion

File Attachments

[K3 RIVER VALLEY REGATTA SPONSORSHIP.pdf \(869 KB\)](#)

Subject	B.
Meeting	May 15, 2024 - Finance Committee Meeting - 4:00 PM
Category	5. Old Business
Type	Discussion

6. New Business

Subject	A.
Meeting	May 15, 2024 - Finance Committee Meeting - 4:00 PM
Category	6. New Business
Type	Discussion

7. Public Comments

Subject	A.
Meeting	May 15, 2024 - Finance Committee Meeting - 4:00 PM
Category	7. Public Comments
Type	Discussion

8. Executive Session

Subject	A. Enter into Executive Session to discuss the purchase or lease of real property for the use of public body, including meetings held for the purpose of discussing whether a particular parcel should be acquired Section 2 of the Act as allowed by 5 ILCS 120/2 (c)(5) at 4:35 PM.
Meeting	May 15, 2024 - Finance Committee Meeting - 4:00 PM
Category	8. Executive Session
Type	Action, Procedural

Recommended
Action

Discuss the purchase or lease of real property for the use of public body, including meetings held for the purpose of discussing whether a particular parcel should be acquired Section 2 of the Act as allowed by 5 ILCS 120/2 (c)(5).

Motion & Voting

Subject

B. Discuss the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body as allowed by 5 ILCS 120/2 (c)(1).

Meeting

May 15, 2024 - Finance Committee Meeting - 4:00 PM

Category

8. Executive Session

Type

Action, Procedural

Recommended
Action

Discuss the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body as allowed by 5 ILCS 120/2 (c)(1).

Subject

C. Return to the Finance Meeting

Meeting

May 15, 2024 - Finance Committee Meeting - 4:00 PM

Category

8. Executive Session

Type

Action, Procedural

Recommended
Action

to exit the Closed Session and return to the Finance Meeting

Motion & Voting

to exit the Closed Session and return to the Finance Meeting at 5:35 PM

Motion by Trustee Jeff Keast, second by Trustee Bruce Greenlee.

Final Resolution: Motion Carried

Aye: Trustee Bruce Greenlee, Trustee Rick Fischer, Trustee Randy King, Trustee Jeff Keast, Trustee Angie Serafini, Mayor Paul Schore

9. Adjournment and Time

Subject

A. Adjournment & Time

Meeting

May 15, 2024 - Finance Committee Meeting - 4:00 PM

Category

9. Adjournment and Time

Type

Action, Procedural

Recommended
Action

to adjourn the Finance Meeting at

Motion & Voting

to adjourn the Finance Meeting at 5:36 PM

Motion by Trustee Jeff Keast, second by Trustee Bruce Greenlee.

Final Resolution: Motion Carried

Aye: Trustee Bruce Greenlee, Trustee Rick Fischer, Trustee Randy King, Trustee Jeff Keast, Trustee Angie Serafini, Mayor Paul Schore