



Wednesday, October 11, 2023
Finance Committee Meeting - 4:00 PM

Municipal Center Board Room
700 Main Street NW, Bourbonnais, IL 60914

1. Meeting Opening

Subject	A. Roll Call - Trustee Rick Fischer at 4:00 PM
Meeting	Oct 11, 2023 - Finance Committee Meeting - 4:00 PM
Category	1. Meeting Opening
Type	Discussion

2. Review and Approve Committee Minutes

Subject	A. Finance Committee Minutes from September 27, 2023
Meeting	Oct 11, 2023 - Finance Committee Meeting - 4:00 PM
Category	2. Review and Approve Committee Minutes
Type	Action, Minutes
Recommended Action	to approve the Finance Committee minutes from September 27, 2023 as presented
Minutes	View Minutes for Sep 27, 2023 - Finance Committee Meeting - 4:00 PM

File Attachments

[2023-09-27 Finance Minutes for Approval.pdf \(104 KB\)](#)

Motion & Voting

to approve the Finance Committee minutes from September 27, 2023 as presented

Motion by Trustee Jack Littrell, second by Trustee Jeff Keast.

Final Resolution: Motion Carried

Aye: Trustee Bruce Greenlee, Trustee Rick Fischer, Trustee Randy King, Trustee Jeff Keast, Trustee Jack Littrell, Mayor Paul Schore

3. Bill Lists

Subject	A. General Fund
Meeting	Oct 11, 2023 - Finance Committee Meeting - 4:00 PM
Category	3. Bill Lists

Type Accounts Payable

File Attachments

[General Fund Bill List 10.16.23.pdf \(184 KB\)](#)

Subject B. Special Fund

Meeting Oct 11, 2023 - Finance Committee Meeting - 4:00 PM

Category 3. Bill Lists

Type Accounts Payable

File Attachments

[Special Funds Bill List 10.16.23.pdf \(71 KB\)](#)

4. Other Business

Subject A. Annual Treasurers Report for FY23

Meeting Oct 11, 2023 - Finance Committee Meeting - 4:00 PM

Category 4. Other Business

Type Discussion

File Attachments

[Annual Treasurers Report FY23.pdf \(71 KB\)](#)

[Treasurers Report vs Appropriations Analysis.pdf \(57 KB\)](#)

Subject B. Kroger Property Tax Appeal

Meeting Oct 11, 2023 - Finance Committee Meeting - 4:00 PM

Category 4. Other Business

Type Discussion

File Attachments

[Kroger Assessed Value.pdf \(38 KB\)](#)

[Kroger Assessment Board of Review.pdf \(66 KB\)](#)

Subject C. Census Update

Meeting Oct 11, 2023 - Finance Committee Meeting - 4:00 PM

Category 4. Other Business

Type Discussion

File Attachments[Census Email.pdf \(43 KB\)](#)[Census Revenue Analysis.pdf \(92 KB\)](#)**Subject D. Coming Topics in November**

Meeting Oct 11, 2023 - Finance Committee Meeting - 4:00 PM

Category 4. Other Business

Type Discussion

Bond Abatements

- 4 bond issues to be abated from property tax

Tax Levy

- Must be filed at County by Dec 26th

Police Pension Actuarial Report

- for FY24 Contribution Year

FY23 Audit Report**TIF Extension Update****Subject E. Other**

Meeting Oct 11, 2023 - Finance Committee Meeting - 4:00 PM

Category 4. Other Business

Type Discussion

FYI's:

6-month review of closed session minutes at Monday's board meeting

Monday, October 16th board meeting is at 4PM due to services at KCC from 5-7PM

Next Finance meeting is not until November 1st due to 3-week gap between board meetings

New Ownership Brickstone Production Facility - attachments

K3 Chamber of Commerce Annual Gala - November 29, 2023 - Sponsorship

File Attachments

[JL25 BREWERY APPL EXEC Redacted.pdf \(955 KB\)](#)[JL25 BREWERY LLC-5.5 EXEC.pdf \(30 KB\)](#)[JL25 BREWERY CURRENT RESIDENT EXEC.pdf \(22 KB\)](#)[2023-10-11 - K3 CHAMBER GALA SPONSORSHIP.pdf \(269 KB\)](#)

5. Old Business

Subject**A.**

Meeting

Oct 11, 2023 - Finance Committee Meeting - 4:00 PM

Category

5. Old Business

Type

6. New Business

Subject**A.**

Meeting

Oct 11, 2023 - Finance Committee Meeting - 4:00 PM

Category

6. New Business

Type

Discussion

7. Public Comments

Subject**A.**

Meeting

Oct 11, 2023 - Finance Committee Meeting - 4:00 PM

Category

7. Public Comments

Type

Discussion

8. Executive Session

Subject**A. Enter into Executive Session to discuss the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body as allowed by 5 IL Comp. Stat. Ann. 120/2(c)(1).**

Meeting

Oct 11, 2023 - Finance Committee Meeting - 4:00 PM

Category

8. Executive Session

Type

Action, Procedural

Recommended
Action

motion to enter into Executive Session to discuss the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body as allowed by 5 IL Comp. Stat. Ann. 120/2(c)(1).

Subject**B. Return to the Finance Meeting**

Meeting	Oct 11, 2023 - Finance Committee Meeting - 4:00 PM
Category	8. Executive Session
Type	Action, Procedural
Recommended Action	to exit the Closed Session and return to the Finance Meeting at ??? PM.

9. Adjournment and Time

Subject	A. Adjournment & Time
Meeting	Oct 11, 2023 - Finance Committee Meeting - 4:00 PM
Category	9. Adjournment and Time
Type	Action, Procedural
Recommended Action	to adjourn the Finance Meeting at

Motion & Voting

to adjourn the Finance Meeting at 4:42 PM.

Motion by Trustee Jeff Keast, second by Trustee Jack Littrell.

Final Resolution: Motion Carried

Aye: Trustee Bruce Greenlee, Trustee Rick Fischer, Trustee Randy King, Trustee Jeff Keast, Trustee Jack Littrell, Mayor Paul Schore